

February 8, 2024

To,
The Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 512565

Dear Sir/Ma'am,

Sub.: Outcome of the meeting of the Board of Directors of the Company held today i.e. Thursday, February 8, 2024.

The Board had at its meeting held on Thursday, February 8, 2024 considered and approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2023.

In this respect, we attach herewith the following:

- 1. Unaudited Financial Results for the quarter and nine months ended December 31, 2023;
- 2. Auditors Limited Review Report on the Results for the quarter and nine months ended on December 31, 2023.

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window will reopen after 48 hours of announcement of the said results.

The meeting of the Board of Directors of the Company commenced at 5:00 P.M. and concluded at 5:30 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Neelkanth Limited (Formerly known as R T EXPORTS LIMITED)

Bhavik R. Bhimjyani Chairman & Managing Director DIN: 00160121

Encl: A/a

NEELKANTH LIMITED



Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Neelkanth Limited (formerly known as R T Exports Limited)

- 1. We have reviewed the accompanying statement of unaudited financial results of Neelkanth Limited (formerly known as R T Exports Limited) ("the Company") for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), as amended.
- 2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pathak H. D. & Associates LLP

Chartered Accountants

(Registration No. 107783W/W100593)

Gopal Chaturvedi

Partner

Membership No.: 090903

UDIN - 24090903BKBMVB6861

Place: Mumbai

Date: February 08, 2024

Head Office: 71, 7th Floor, Mittal Chambers, Plot-228, Barrister Rajani Patel Marg, Nariman Point, Mumbai – 400 021, India.

Tel.: + 91 22 4603 2839-41. URL: <u>www.phd.ind.in</u>



NEELKANTH LIMITED

(FORMERLY KNOWN AS R T EXPORTS LIMITED)

REGD OFFICE: 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN:- L51900MH1980PLC022582

Tel:-91-22-22812000 Email:-headoffice@rtexports.com web site:-www.rtexports.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. In Lakhs)

| Sr. | Particulars | C | uarter Ended | | Nine Months Ended | | (Rs. In Lakhs) Year Ended |
|-----|---|----------------------------------|--------------|-----------|-----------------------|-----------|---------------------------|
| No. | | 31.12.2023 30.09.2023 31.12.2022 | | | 31.12.2023 31.12.2022 | | 31.03.2023 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income : | | | | | | |
| | (a) Revenue From operation | 199.50 | 201.04 | 99.98 | 468.87 | 317.17 | 317.17 |
| | (b) Other Income | 2.39 | - | - | 2.48 | - | 1.94 |
| | Total Income | 201.89 | 201.04 | 99.98 | 471.35 | 317.17 | 319.11 |
| | | | | | | | |
| 2 | Expenses: | | | | | | |
| | (a) Purchase of Stock in Trade | _ | 11.50 | , _ | 11.50 | 241.65 | 740.91 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 161.61 | 167.65 | 63.25 | 395.41 | - | (499.26) |
| | (c) Employee benefits expense | 5.26 | 4.44 | 2.10 | 13.13 | 7.17 | 9.33 |
| | (d) Finance Costs | . 1.25 | 1.33 | 1.68 | 3.95 | 5.94 | 13.93 |
| | (e) Depreciation and amortisation expense | 2.60 | 2.61 | 2.56 | 7.80 | 7.66 | 10.20 |
| | (f) Other expenses | 5.87 | 8.39 | 6.87 | 20.01 | 17.55 | 34.98 |
| | Total Expenses : | 176.59 | 195.92 | 76.46 | 451.80 | 279.97 | 310.09 |
| | | | | | | | |
| 3 | Profit/(Loss) before tax | 25.30 | 5.12 | 23.52 | 19.55 | 37.20 | 9.02 |
| 4 | Tax Expenses | | | | | | |
| | (a) Current Tax | | - | | | - | _ |
| | (b) Deferred Tax | - | - | | | - | - |
| | (C) Income Tax of earlier years | - | - | | - | - | - |
| | | | | | | | |
| 5 | Profit/(Loss) for the year/period | 25.30 | 5.12 | 23.52 | 19.55 | 37.20 | 9.02 |
| 6 | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to profit and loss account | | | | | | |
| | Remeasurement of net defined benefit plan | - | - | · - | | | - |
| | Total Comprehensive Income | 25.30 | 5.12 | 23.52 | 19.55 | 37.20 | 9.02 |
| | | | | | | | |
| 7 | Paid up Equity Share Capital (Face value per share Rs.10/-) | 435.90 | 435.90 | 435.90 | 435.90 | 435.90 | 435.90 |
| 8 | Other equity excluding Revaluation Reserve | | | | | - | 493.13 |
| . 9 | Earnings per Equity Share (EPS) (Face value per share Rs.10/-) | | | = | | | |
| | (a) Basic | 0.58* | 0.12* | 0.54* | 0.45* | 0.85* | 0.21 |
| | (b) Diluted | 0.58* | 0.12* | 0.54* | 0.45* | 0.85* | 0.21 |
| | * Not Annualised | | | | | | |
| | L | | | | L | | |









NEELKANTH LIMITED

(FORMERLY KNOWN AS R T EXPORTS LIMITED)

REGD OFFICE: 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN:- L51900MH1980PLC022582

Tel :- 91-22-22812000 Email :- headoffice@rtexports.com web site :- www.rtexports.com

UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. In Lakhs)

| | | | Quarter Ended | | | Nine Months Ended | |
|-----|---|------------|---------------|-----------|-----------------------|-------------------|------------|
| Sr. | Particulars | 31.12.2023 | | | 31.12.2023 31.12.2022 | | 31.03.2023 |
| No. | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | C A D A D A A A A A A A A A A A A A A A | Onaddiced | Onadaroa | | | | |
| 1 | Segment Revenue(Net) (a) Segment - Agro | 199.50 | 201.04 | 99.98 | 468.87 | 317.17 | 317.17 |
| | (b) Segment - Others | | - | - | | - : | - |
| | Total :- | 199.50 | 201.04 | 99.98 | 468.87 | 317.17 | 317.17 |
| | Less :- Inter Segment Revenue | - | | - | | | - |
| | Total Income | 199.50 | 201.04 | 99.98 | 468.87 | 317.17 | 317.17 |
| | Total income | | | | | | |
| 2 | Segment Results (Profit(+) / Loss (-) before tax and | | | | | | |
| 2 | Interest from Each Segment) | | | | | | |
| | (a) Segment - Agro | 37.40 | 21.39 | 36.23 | 60.48 | 74.03 | 73.54 |
| | (b) Segment - Others | - | - | - | - | - | - |
| | Total :- | 37.40 | 21.39 | 36.23 | 60.48 | 74.03 | 73.54 |
| | Less :- i) Interest | . 1.25 | 1.33 | 1.68 | 3.95 | 5.94 | 13.93 |
| | | | | | | | |
| | ii) Other Unallocable Expenditure net off | (10.85) | (14.94) | (11.03) | (36.98) | (30.89) | (50.59) |
| | unallocable income | (10.83) | (14.54) | (11.00) | (00.00) | | |
| | Total Profit / (Loss) before Tax | 25.30 | 5.12 | 23.52 | 19.55 | 37.20 | 9.02 |
| | | | | | | | |
| 3 | Segment Assets | | | | | | |
| | (a) Segment - Agro | 406.89 | 547.33 | 219.62 | 406.89 | 219.62 | 579.20 |
| | (b) Segment - Others | - | - | - | - | | - |
| | (c) Unallocated | 609.26 | 453.89 | 821.52 | 609.26 | 821.52 | 428.47 |
| | Total Segment Assets | 1,016.15 | 1,001.22 | 1,041.14 | 1,016.15 | 1,041.14 | 1,007.67 |
| | , | | | | | | |
| 4 | Segment Liabilities | | | | | | |
| | (a) Segment - Agro | | | - | | - | - |
| | (b) Segment - Others | - | 77.05 | . 02.02 | 67.57 | 83.93 | 78.64 |
| | (c) Unallocated | 67.57 | 77.95 | 83.93 | | 83.93 | 78.64 |
| | Total Segment Liabilities | 67.57 | 77.95 | 83.93 | 67.57 | 83.93 | 70.04 |







Notes to Unaudited Financial Results for the quarter and nine months ended 31st December, 2023: -

- 1. The Name of the Company has been changed from "R T Exports Limited to "Neelkanth Limited" with effect from 18th August, 2023.
- 2. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their meeting held on 8th February, 2024. The statutory auditor of the Company has carried out the limited review for the quarter and nine months ended 31st December, 2023.
- 3. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:

 Two business segments have been identified: Agro products representing Trading of Rice and others (including services and rent).
 - The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.
- 4. In view of the carry forward losses, no provision for current tax has been considered for the quarter and nine months ended $31^{\rm st}$ December, 2023.
- 5. The figures for the corresponding previous period /year have been regrouped/rearranged wherever necessary, to make them comparable.

For and on behalf of Board of Directors of Neelkanth Limited

Bhavik Bhimjyani

Chairman & Managing Director

DIN No.:00160121

Place: Mumbai

Date:8th February, 2024

NEELKANTH LIMITED

(Formerly known as R T Exports Limited)

508, Dalamal House, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021 T: 02222812000 Email: headoffice@neelkanthrealty.com CIN: L51900MH1980PLC022582

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